

UNIVERSAL PROPHYLACTIC PRIVATE LIMITED

CIN U99999MH2000PTC128020

Registered Office: K - 117 MIDC Industrial Area, Waluj, Aurangabad – 431133

Ph No. 9823177087

Email ID: boralkars@gmail.com

NOTICE

Notice is hereby given that the Annual General Meeting of UNIVERSAL PROPHYLACTIC PRIVATE LIMITED will be held on 30th September, 2024 at 1.00 p.m. at the Registered Office of the company at K-117, MIDC Industrial Area, Waluj, Aurangabad - 431133 to transact the following business;

ORDINARY BUSINESS

1. To receive, consider and adopt the Balance Sheet as on 31st March, 2024 and Profit & Loss A/c for the year ended as on that date and Directors' and Auditors' Report thereon;
2. Appointment of Auditors of the company and fix their remuneration;

SPECIAL BUSINESS

3. TO CONSIDER AND IF THOUGHT FIT, TO PASS, WITH OR WITHOUT MODIFICATION, THE FOLLOWING RESOLUTION AS ORDINARY RESOLUTION;

"Resolved That pursuant to the Section 188 (1) and any other section as may be applicable, of the Companies Act, 2013 and rules made there under, the members of the company be and are hereby accord its approval for the transactions, to be entered or already entered into with the related parties or associate company or subsidiary company, as may be identified through the Form MBP 1 received from all the directors of the company, for the transactions of either sale, purchase or supply of any goods or materials or selling or otherwise disposing of, or buying, property of any kind or leasing of property of any kind or availing or rendering of any services or appointment of any agent for purchase or sale of goods, materials, services or property or such related party's appointment to any office or place of profit in the company, its subsidiary company or associate company or underwriting the subscription of any securities or derivatives thereof, of the company, whether on at arm's length basis or otherwise.

Resolved Further That the Board of Directors be and are hereby authorized all the Directors of the company individually and/or severally to execute the necessary deeds, documents, forms, applications and any other papers with respect to the above mentioned contracts or transactions and make, initial and authenticate entries in the Register of Contracts or arrangements in which directors are interested, maintained in accordance with Section 189 in Form MBP 4 of the Companies Act, 2013."

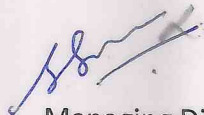
Date: 07th September, 2024

Registered Office:

K-117, MIDC Industrial Area,
Waluj, Aurangabad-431133



For Universal Prophylactic Private Limited


Managing Director
(Shirish Boralkar)
(DIN 01663369)


Director
(Sushma Boralkar)
(DIN 01663290)

NOTES: 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.

2. The Proxy Forms duly completed must reach the Registered Office of the company not later than 48 hours before the time appointed for holding the meeting.

3. The relative Explanatory Statement, pursuant relevant section 102 of the Act, in respect of the special business as set out above is annexed as per the Companies Act, 2013

EXPLANATORY STATEMENT

As required by Section 102 of the Companies Act, 2013, the following Explanatory Statement sets out the material facts relating to the business under Item No. 1 of the accompanying notice, calling the Annual General Meeting.

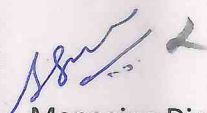
Pursuant to section 188 (1) of Companies Act, 2013 and rules made thereunder, the transactions, to be entered or already entered into with the related parties or associate company or subsidiary company, whether on at arm's length basis or otherwise, as may be identified through the Form MBP 1 received from all the directors of the company, be placed and approved by the board at their meeting from time to time and same need to be placed and approved by the members in Annual General Meeting of the company .

This calls approval of Related Party Transactions made or to be made by the company through ordinary resolution of members.

Date: 07th September, 2024
Registered Office:
K-117, MIDC Industrial Area,
Waluj, Aurangabad-431133



For Universal Prophylactic Private Limited


Managing Director
(Shirish Boralkar)
(DIN 01663369)


Director
(Sushma Boralkar)
(DIN 01663290)

UNIVERSAL PROPHYLACTIC PRIVATE LIMITED

CIN U99999MH2000PTC128020

Registered Office: K - 117 MIDC Industrial Area, Waluj, Aurangabad – 431133

Ph No. 9823177087

Email ID: boralkars@gmail.com

DIRECTOR'S REPORT

To,
The Members,
M/S UNIVERSAL PROPHYLACTIC PRIVATE LIMITED
Registered Office: K – 117, MIDC Industrial Area,
Waluj, Aurangabad – 431133

Your Directors have pleasure in presenting the Annual Report of the Company together with the Audited Profit and Loss Account for the year ended 31st March, 2024 and the Balance sheet as on that date.

1. FINANCIAL RESULTS

	Rs in Lacs 2023-24	Rs in Lacs 2022-23
Sales & Other Income	3214	2511
Depreciation	0090	0054
Tax Provision	0126	0057
Profit / (Loss) after Depreciation & Tax	0389	0151

2. OPERATING RESULTS

The company has achieved a turnover of Rs 3180 Lacs as compare to last year's turnover of Rs 2502 Lacs i.e. an increase by around 27.09% during the financial year. The company is positive about its future growth and expansion of the company.

3. DIVIDENDS

The Board of Directors of your company does not recommend any dividend on the equity share for the financial year 2023-24.

4. RESERVES

The Board of Directors of your company has not transferred of any amount to General Reserve Account during the year 2023-24.

5. DEPOSITS/ UNSECURED LOAN

The Company has not accepted deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014.



However, the no was accepted as unsecured loans from persons, as exempted under the provisions of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014 and not treated as Deposits.

6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is as under -

A) CONSERVATION OF ENERGY:

(i)	the steps taken or impact on conservation of energy	Reasonable steps have been taken by company to ensure saving in electrical energy and water resources by utilising more eco-friendly alternatives.
(ii)	the steps taken by the company for utilizing alternate sources of energy	The Company continues to develop green belts in and around its plant premises and is also working on rain water harvesting at plants to utilise alternative resources more efficiently.
(iii)	the capital investment on energy conservation equipment's	NIL

B) TECHNOLOGY ABSORPTION:

(i)	the efforts made towards technology absorption	Productivity research for increasing efficiency in use of resources and recycling of wastes.
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	Improvement of product / service quality and control, economies of scale, efficiency of labour and saving of time and human resources.
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	NA
	(a) the details of technology imported	NA
	(b) the year of import;	NA
	(c) whether the technology been fully absorbed	NA
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	NA
(iv)	the expenditure incurred on Research and Development	NIL



C) FOREIGN EXCHANGE EARNINGS & OUTGO –

The foreign exchange earned in terms of actual inflows during the year and the foreign exchange outgo during the year in terms of actual outflows.

Sr No	Particulars	Foreign Exchange Inflow (in Lac Rs)	Foreign Exchange Outflow (in Lac Rs)
(i)	Import of Raw Materials	NIL	NIL
(i)	Others	NIL	NIL

7. CHANGE IN NATURE OF BUSINESS

There is no change in nature of business of the company during the financial year.

8. MATERIAL CHANGES & COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITIONS OF THE COMPANY

There is no such material change after the financial year end and before the date of signing of annual report, which affects the financial position of the company.

9. CHANGES IN THE SHARE CAPITAL OF THE COMPANY

There is no change in the capital structure of the company during the financial year.

10. ORDER PASSED BY THE COURT OR TRIBUNAL OR REGULATORS

There is no order passed or injunction imposed by any court, tribunal or regulators for or against the company impacting the going concern status or company's future operations.

11. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

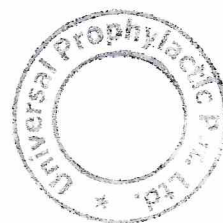
The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. The Internal Control Department monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies at all locations of the Company. Based on the report of the department, corrective action was taken by the board in the respective areas, thereby strengthening the overall controls.

12. DIRECTORS

The Board of Directors of the company is duly constituted and the company has not appointed or received resignation of any person as a Director of the company during the financial year. The provisions of section 152 (6) of the Companies Act, 2013 are not applicable to the company.

13. KEY MANAGERIAL PERSONNEL

The company has not appointed or received resignation of any person as a Key Managerial Personnel of the company during the financial year, as the provisions of section 203 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the company.



14. SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANY

Pursuant to the provisions of the Companies Act, 2013, no company has become or ceased to be its subsidiary, in joint venture or associate company during the financial year.

15. PARTICULARS OF EMPLOYEES

As required by Section 197 of the Companies Act, 2013, read with Rule, 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the information be treated as NIL, as no employee is drawing salary equals to or above the limits mentioned in the said Section and Rules.

16. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 134(3)(c) of Companies Act, 2013, the Board of Directors hereby confirms,

- i. In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period.
- iii. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. The directors had prepared the annual accounts on a going concern basis; and.
- v. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

17. INSURANCE

All the insurable interest of the company, including Inventories, Buildings, Machinery etc, is adequately insured.

18. EXTRACT OF ANNUAL RETURN

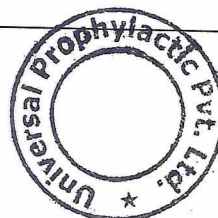
The details forming part of the extract of the Annual Return in Form MGT - 9 is annexed herewith as "Annexure-A" and forms part of the Directors Report.

19. MEETINGS

During the year 4 (Four) Board Meetings were convened and held on 06.06.2023, 06.09.2023, 12.12.2023 and 31.03.2024. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

SCHEDULES OF MEETINGS

Sr No	Name of the Director	Board Meeting	Committee Meeting (Taking all Committee Meeting together of which a director is a member)	Whether attended Last AGM held Y/N)



		No of Meeting Held	No of Meeting Attended	% of Attendance	No of Meeting Held	No of Meeting Attended	% of Attendance	
1	Shirish Boralkar	4	4	100	-	-	-	Y
2	Sushma Boralkar	4	4	100	-	-	-	Y

20. PARTICULARS OF LOAN, GUARANTEE OR INVESTMENTS

The company has not given loan or provided security/guarantee to any person or any other body corporate or made investment in any body corporate in excess of limits specified in section 186(2) of Companies Act, 2013 during the year.

21. RELATED PARTY TRANSACTION

All related party transactions that were entered into during the financial year were at an arm's length basis and were in the ordinary course of business, shall be disclosed in Form No. AOC - 2 as "Annexure-B" and forms part of the Directors' Report. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or relatives thereof or other designated persons which may have a potential conflict with the interest of the Company at large. All Related Party Transactions are placed before the Board for prior approval. None of the Directors has any pecuniary relationships or transactions vis-à-vis the Company.

22. SECRETARIAL AUDIT

The Secretarial Audit under section 204 of Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the company during the financial year.

23. ANNUAL RETURN CERTIFICATION

Pursuant to section 92 (2) of the Companies Act, 2013 and Rule 11 (2) of Companies (Management and Administration) Rules, 2014, the annual return certification in Form MGT-8 is not applicable to the company during the financial year.

24. STATUTORY AUDITORS & COMMENTS

Pursuant to the provisions of the Companies Act, 2013 and rules made thereunder, The Board of directors of the company hereby appoint M/s V D Abhyankar & Associates, Chartered Accountants, Aurangabad (Firm Registration Number 117896W), as Statutory Auditors of the company, to hold the office for 5 (Five) consecutive Financial Years commencing from 2024-25 to 2028-29, i.e. from the conclusion of the Annual General Meeting held for Financial Year 2023-24 on 30.09.2024 till the conclusion of Annual General Meeting to be held for the Financial Year 2028-29.

They have confirmed their eligibility under Section 141 of the Companies Act, 2013 and Rules framed thereunder to act as Statutory Auditors of the company, at a mutually decided remuneration.



The Directors of the company are recommended for the appointment of Statutory Auditors of the company at a mutually decided remuneration in consultation with the auditors.

The Auditors' comments are self-explanatory, and therefore, in the opinion of the Board of Directors, do not call for any further explanation.

25. CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The provisions of sub-section (1) of section 135 of the Companies Act, 2013 & Rules made thereunder are not applicable to your company during the financial year.

26. COST AUDITORS

The maintenance of Cost Record and its Audit under section 148 of Companies Act, 2013 and read with The Companies (Cost Records and Audit) Amendment Rules, 2014, is not applicable to the company during the financial year.

27. BUSINESS RISK MANAGEMENT

The Company has a robust Business Risk Management (BRM) framework to identify, evaluate business risks and opportunities. This framework seeks to create transparency, minimize adverse impact on the business objectives and enhance the Company's competitive advantage. The business risk framework defines the risk management approach across the enterprise at various levels including documentation and reporting. The framework has different risk models which help in identifying risks trend, exposure and potential impact analysis at a Company level as also separately for business segments.

28. VIGIL MACHANISM

In staying true to our values of Strength, Performance and Passion and in line with our vision of being one of the most respected companies in India, the Company has a vigil mechanism to deal with instance of fraud and mismanagement, if any. The Policy ensures that strict confidentiality is maintained while dealing with concerns and also that no discrimination will be meted out to any person for a genuinely raised concern.

29. COMPLIANCE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In order to prevent sexual harassment of women at work place, The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9th December, 2013. Under the said Act, every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

Your company has complied with the provisions relating to the constitution of Internal Compliant Committee under The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.



30. ACKNOWLEDGEMENT

The employees in the M/S UNIVERSAL PROPHYLACTIC PRIVATE LIMITED continue to work with great dedication and commitment. The Board desires to place on record its appreciation to all the employees of the company during the year under review.

The Board also acknowledges the support given by Banks, Financial Institutions and Government Authorities.

Date: 07.09.2024

Registered Office:

K-117, MIDC Industrial Area,
Waluj, Aurangabad-431133



For Universal Prophylactic Private Limited

A handwritten signature in blue ink, likely belonging to Shirish Boralkar.

Managing Director
(Shirish Boralkar)
(DIN 01663369)

A handwritten signature in blue ink, likely belonging to Sushma Boralkar.

Director
(Sushma Boralkar)
(DIN 01663290)

UNIVERSAL PROPHYLACTIC PRIVATE LIMITED

Registered Office: K-117,M.I.D.C, Waluj, Aurangabad

CIN U99999MH2000PTC128020

Financial Report For The Year Ended 31st March 2024

Auditors

V. D. Abhyankar & Associates
Chartered Accountants
69, 'Ajinkya', First Floor, Sarang Society,
Near Gajanan Maharaj Mandir,
Garkheda Road,
Aurangabad - 431005

INDEPENDENT AUDITOR'S REPORT

To the Members of Universal Prophylactic private limited
Report on the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of Universal Prophylactic Private Limited, which comprise the Balance Sheet as at March 31, 2024 and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 and its profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.



Aurangabad Office:

Plot No.69, 'Ajinkya', First Floor, Sarang Society, Near Gajanan Maharaj Mandir, Garkheda Road, Aurangabad-431005. Ph.0240-2970191/2332460

Pune Office:

Flat No.3, Anupam Terrace Co-operative Housing Society, S.N.132/14-17 AB 18, Karve Road, Kothrud, Pune - 411029.Mob.:9822086466.

Emphasis of Matter :

"Without qualifying our opinion, we draw attention to the following matters in the Notes to the financial statements:

- 1) Balance Confirmation of Trade Receivables & Trade Payables (Note No. 16)
- 2) Retirement Benefits (Note No. 12):

Company has not provided for the retirement benefits accrued to the employees, as company will account for Retirement benefits on actual payment basis. However, impact of the same on the profits of the company could not be ascertained as the relevant information is not available.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the management report (but does not include the financial statements and our auditor's report thereon).

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (the Act) with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under section 133 of the Act, read together with relevant rules issued there under and relevant provisions of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting



policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

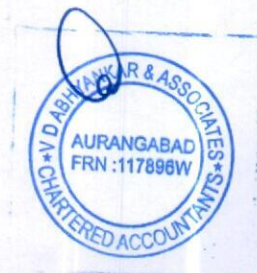
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also,

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are not responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of Section 143(11) of the Act is not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;



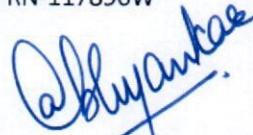
- a) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- b) The Balance Sheet, the Statement of Profit and Loss, the Statement of Cash Flows dealt with by this Report are in agreement with the books of account;
- c) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- d) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act;
- e) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, is not applicable to the company; and
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. The management has represented that to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - v. The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by



the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- vi. Based on our Audit procedure performed, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv) and (v) contain any material mis-statement.
- vii. The company has not paid or declared any dividend during the year.
- viii. The company has not used such accounting software for maintaining its books of accounts which has a feature of recording audit trail (edit log) facility and the same has not been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been preserved by the company as per the statutory requirement for record intention.

For V D Abhyankar & Associates
Chartered Accountants
FRN-117896W



CA Aseem V Abhyankar
Partner

Membership No: 128134

Place: Aurangabad

Date: 7/9/2024

UDIN: 24128134BKBMO01069



Universal Prophylactic Private Limited

Registered Office: K-117,M.I.D.C, Waluj,
Aurangabad, 431136.

CIN: U99999MH2000PTC128020

BALANCE SHEET AS AT MARCH 31, 2024

(Amount in Lakhs)

Particulars	Note No	As at March 31,	
		2024	2023
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2.01	50.00	50.00
Reserves and Surplus	2.02	1,324.27	935.99
Share Application Money Pending Allotment			
		-	-
Non-current liabilities			
Long-term borrowings	2.03	33.90	22.52
Other Long term liabilities		-	-
Long-term provisions		-	-
Deferred Tax Liabilities	2.07	20.39	45.64
Current liabilities			
Short-term borrowings	2.06	283.12	20.38
Trade payables	2.03	166.01	119.89
Other current liabilities	2.04	184.79	154.87
Short-term provisions	2.05	184.44	72.86
		2,246.92	1,422.17
ASSETS			
Non-current assets			
Property, Plant & Equipment & Intangible assets			
Property, Plant & Equipment	2.08	970.38	935.90
Intangible assets		-	-
Capital work in progress	2.21	263.16	-
Intangible assets under development		-	-
		1,233.54	935.90
Non-current investments		-	-
Deferred Tax Assets / (Liabilities)		-	-
Long-term loans and advances	2.10	34.33	44.10
Other non current assets		-	-
Current assets			
Current investments		-	-
Inventories	2.11	65.49	155.87
Trade receivables	2.12	338.12	48.90
Cash and Cash Equivalents	2.09	407.43	104.74
Short term loans & advances	2.10	153.67	132.34
Other current assets	2.13	14.35	0.31
		2,246.92	1,422.17

Summary of significant Accounting Policies & Notes 1.00 to 3.21

The accompanying notes are an integral part of the financial statements

As per our report on even date

For V D Abhyankar & Associates
Chartered Accountants
FRN : 117896W

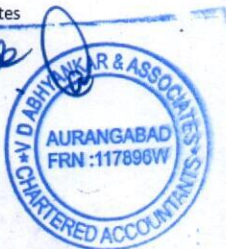
CA Aseem V Abhyankar
Partner

M. No: 128134

Place : Aurangabad

Date: 7/9/2024

UDIN : 24128134BKBMD001069



For and on Behalf of the Board of Directors
CIN: U99999MH2000PTC128020

Mr. Shirish Boralkar
Director
DIN: 01663369

Mrs. Sushma Boralkar
Director
DIN: 01663290

Universal Prophylactic Private Limited

Registered Office: K-117, M.I.D.C, Waluj,

Aurangabad, 431136.

CIN: U99999MH2000PTC128020

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON MARCH 31, 2024

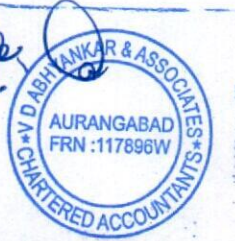
(Amount in Lakhs)

Particulars	Note No	For the year ended on March 31,	
		2024	2023
CONTINUING OPERATIONS			
Revenue from operations	2.14	3,180.56	2,501.60
Other Income	2.15	32.94	9.69
Total Revenue (A)		3,214	2,511
Expenses:			
Cost of Materials Consumed	2.16	1,614.01	1,413.77
Changes in Inventories of finished goods, work in progress and	2.17	52.85	176.49
Employee Benefit Expenses	2.18	260.15	181.54
Finance Cost	2.19	15.90	24.72
Depreciation / Amortisation	2.08	89.67	53.95
Other Expenses	2.20	691.83	423.44
Total Expenses(B)		2,724.41	2,273.92
Earnings Before Depreciation, Interest, Tax and Amortisation(A-B)		582.54	302.64
Profit before Exceptional Items, Extraordinary Items & Tax		489.10	237.38
Exceptional Items		-	-
Profit before Extraordinary items & Tax		489.10	237.38
Extraordinary Items		-	-
Profit before tax		489.10	237.38
Less: Tax expense			
Current tax		126.07	56.50
Deferred tax		(25.25)	30.05
Profit (Loss) for the year		388.27	150.77
No. of Equity shares (Face Value Rs. 100 /- share)		0.50	0.50
Earnings per equity share:			
Basic		776.55	301.54
Diluted		776.55	301.54
Summary of significant Accounting Policies & Notes	1.00 to 3.19		

The accompanying notes are an integral part of the financial statements
As per our report on even date

For V D Abhyankar & Associates
Chartered Accountants
FRN : 117896W

CA Aseem V Abhyankar
Partner
M. No: 128134
Place : Aurangabad
Date: 7/9/2024
UDIN : 24128134BKBMO01069



For and on Behalf of the Board of Directors
CIN: U99999MH2000PTC128020

Mr. Shirish Boralkar
Director
DIN: 01663369

Mrs. Sushma Boralkar
Director
DIN: 01663290

Company Overview

Universal Prophylactic Private Limited is a private limited company domiciled and headquartered in India. It is incorporated under the Companies Act, 1956. The Company is primarily engaged in manufacturing male Contraceptives.

SIGNIFICANT ACCOUNTING POLICIES

1. Significant Accounting Policies

(A) Basis of Preparation of Financial Statements

These financial statements have been prepared and presented on accrual basis of accounting and comply with Accounting Principles Generally accepted in India (Indian GAAP), the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 2013.

The financial statements are prepared on accrual basis under the historical cost convention. The financial statements are presented in Indian rupees rounded off to the nearest Rupees in lakhs and decimal thereof.

(B) Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/ materialised.

(C) Fixed Assets

Tangible Fixed Assets:

Fixed Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of tangible assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Projects under which assets are not ready for their intended use are shown as Capital Work-in-Progress.



Intangible Assets:

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortisation/depletion and impairment loss, if any. The cost comprises purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use and net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets.

(D) Operating leases

Assets acquired under leases other than finance leases are classified as operating leases. The total lease rentals (including scheduled rental increases) in respect of an asset taken on operating lease are charged to the Statement of Profit and Loss on a straight line basis over the lease term unless another systematic basis is more representative of the time pattern of the benefit. Initial direct costs incurred specifically for an operating lease are deferred and charged to the Statement of Profit and Loss over the lease term.

Assets given by the Company under operating lease are included in fixed assets. Lease income from operating leases is recognised in the Statement of Profit and Loss on a straight line basis over the lease term unless another systematic basis is more representative of the time pattern in which benefit derived from the leased asset is diminished. Costs, including depreciation, incurred in earning the lease income are recognised as expenses. Initial direct costs incurred specifically for an operating lease are deferred and recognised in the Statement of Profit and Loss over the lease term in proportion to the recognition of lease income.

(E) Depreciation

Depreciation on fixed assets (tangible) is provided to the extent of depreciable amount on Straight Line Method (SLM). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act 2013.

(F) Valuation of Inventories

Items of inventories are measured at lower of cost and net realisable value. Cost is assigned on weighted average basis. Obsolete, defective and unserviceable stock is provided for.

Cost of inventories comprises of purchase, cost of conversion and other costs including manufacturing overheads net of recoverable taxes incurred in bringing them to their respective present location and condition.

(G) Foreign Currency Transactions

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction. Any income or expense on account of exchange difference either on settlement or on translation is recognised in the Statement of Profit and Loss, except in case



of long term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.

(H) Revenue Recognition

Revenue is recognised only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations includes sale of goods, services, service tax, excise duty and sales during trial run period, adjusted for discounts (net) on accrual basis , and gain/loss on corresponding hedge contracts.

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable. Dividend income is recognised when the right to receive payment is established.

Other income is accounted on accrual basis except where the receipt of income is uncertain.

GST is accounted on the basis of both payment made in respect of goods cleared /services provided and provision made for goods lying in stock.

(I) Employees Retirement Benefit

a) Short term employee benefits:

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

b) Post employment benefits:

i) Provident fund scheme & ESI Plan - Defined Contribution Plan

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund, Superannuation Fund and Pension Scheme. The Company's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

ii) Gratuity & Leave encashment - Defined Benefit Plan

Company will account for retirement benefits such as Gratuity, Leave Encashment on actual payment basis.

c) Employee Separation Costs:

Compensation to employees who have opted for retirement under the voluntary retirement scheme of the Company is charged to the Statement of Profit and Loss in the year of exercise of option by the employee.



(J) Provision for Current and Deferred Taxes

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income tax Act, 1961. Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/ period. Deferred tax assets are recognised only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognised if there is virtual certainty that sufficient future taxable income will be available to realise the same.

(K) Prior Period Items

Prior period items which arise in the current period as a result of error or omission in the preparation of prior period's financial statements are separately disclosed in the current statement of profit & loss. Prior period items are shown under the head "Other Expenses" as Prior Period Expenses and under the head "Other Income" as 'Prior Period Income'. Prior Period foreign exchange gain or loss has been presented in the statement of profit and loss on a net basis within other gains or losses respectively.

(L) Contingencies And Events Occurring After The Balance Sheet Date

Material contingent loss affecting the financial position of the enterprise, its nature and an estimate of financial effect is either disclosed by way of note or if estimate of financial effect cannot be made, the fact is disclosed.

(M) Provisions, Contingent Assets & Contingent Liabilities

Provision is recognised in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Contingent assets are neither recognized nor disclosed in financial statements.

Contingent liabilities are not recognized but are disclosed in the notes.

(N) Investments

Current investments are carried at lower of cost & net realizable value. Long term investments are stated at cost. Provision for diminution in the value of long term investments is made only if there is a permanent decline.



(O) Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the costs of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit & Loss. Interest cost, legal and other professional expenses and pre-operative expenses etc. that are directly attributable to acquisition of fixed asset have been capitalised.

(P) Impairment of Assets

At each Balance Sheet date, the Company assesses whether there is any indication that the fixed assets have suffered an impairment loss. An asset is treated as impaired when carrying cost of asset exceeds its recoverable value. Recoverable amount is higher of an asset's or cash generating units' net selling price and its value in use.

Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life.

An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

(L) Earnings Per Share :

(Rs. in Lakhs)

Particulars	Current Year	Previous Year
Net Profit as per Statement of Profit & Loss Account	388.27	150.77
Numerator: Profit available for Equity Share Holder	388.27	150.77
Denominator: Number of Equity Shares outstanding (Nos.)	0.50	0.50
Denominator for Diluted Equity Shareholder	0.50	0.50
Basic Earnings Per share is arrived at by dividing numerator by Denominator	776.55	301.54



NOTES FORMING PART OF BALANCE SHEET

2. Related Party Disclosures-

As required under Accounting Standard 18 on "Related Party Disclosures", the disclosure of transaction with related parties as defined in the Accounting Standards are given below:

i) List of Related Parties where control exists & related parties with whom transactions have taken place & relationships:

Sr No	Name of the related party	Nature of Relationship
1	Mr. Shirish Boralkar	Director
2	Mrs. Sushma Boralkar	Director
3	M/s. Shirish Enterprises	A concern wherein one of the key managerial personnel is a Proprietor.
4	Redolence Care Private Limited	Associate Company

ii) Key Management personnel:

Sr No	Name	Status
1	Mr. Shirish Boralkar	Director
2	Mrs. Sushma Boralkar	Director

iii) Transactions during the year with related parties:

(₹ in Lakhs)

Sr. No	Nature of Transactions	Amount	Name Of Party
1	Directors Remuneration	36.00	Mr. Shirish Boralkar
2	Directors Remuneration	12.00	Mrs. Sushma Boralkar



iv) Balance outstanding at the end of the year:

(₹ in Lakhs)

Sr. No	Nature of Transactions	Name of Related Party	Balance as on 31.03.2024	Maximum Outstanding Balance During the Year	Nature of Relationship
Nil					

3. Contingent Liabilities & Commitments

i) Contingent Liabilities

Management has complied with all the Fiscal laws and regulation with due diligence which as per their knowledge are applicable to company. They have also hired various types of consultants whenever they felt necessary. And as per management's knowledge there is no contingent liability outstanding. Though the management cannot guarantee this and fiscal liabilities that may arise on account of non-observance/non-compliance of provision of various fiscal statute amount unascertainable

ii) Commitments

Estimated amount of contracts remaining to be executed on capital account & not provided for is Rs. Nil (Previous Year Rs. Nil)

4. Government Grants & Subsidies

Company has not received any Government subsidy during the year.

5. Segment Reporting

The company is engaged in single segment, therefore the related disclosures as per AS 17 "Segment reporting" is not applicable

6. Dues to micro and small suppliers:

Under the Micro, Small & Medium Enterprises Development Act, 2006 which came into force from 2nd October, 2006, certain disclosures are required to be made relating to Micro, Small & Medium Enterprises. Due to diversity of the data and non availability of information, the dues payable to Micro and small enterprises and interest payable could not be identified. The Company is in process of compiling relevant information from its supplier about their coverage under the said Act. Since, as per the company's policy, the Suppliers are paid off within the due dates, the interest dues will have an immaterial impact on the financial statements of the company.



7. Details of imported and indigenous raw materials, components and spare parts consumed during the financial year:

There are no imports, either for raw materials, components and spare parts done by the company during the financial year under consideration.

8. Value of imports on CIF basis:

There are no imports, either for materials or capital goods, done by the company during the financial year under consideration.

9. Expenditure in foreign currency:

(₹in Lakhs)

Particulars	As on 31/03/2024	As on 31/03/2023
Registration fees	11.38	10.59
Total	11.38	10.59

10. Earnings in foreign currency:

(₹in Lakhs)

Particulars	As on 31/03/2024	As on 31/03/2023
Exports on F.O.B. basis	600.98	491.28
Total	600.98	491.28

11. Balance of loans in Foreign Currency:

Name of Bank	Term Loan Account No	Balance in Euros	Balance in INR
Not Applicable			

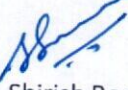
12. Company has not provided for the retirement benefits accrued to the employees, as company will account for Retirement benefits on actual payment basis. However, impact of the same on the profits of the company could not be ascertained as the relevant information is not available.



19. In the opinion of the Board, the value on realization of Current assets, Loans & Advances in ordinary course of business would not be less than the amount at which they are stated in the Balance sheet & the provision for all known & determined liabilities is adequate & not in excess of the amount reasonably required.
20. The figures in respect of previous year have been regrouped and reclassified wherever necessary to correspond with the current year's classification / disclosure.
21. Out of the fixed assets shown in the balance sheet of the Company, following assets are in the name of the directors.

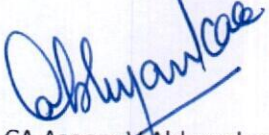
Director's Name	Asset Name
Shirish Boralkar	Car – Innova Hycross (MH 20 GS 2900)

For Universal Prophylactic Private Limited
CIN: U99999MH2000PTC128020
On Behalf of Board of Directors


Mr. Shirish Boralkar
Director
DIN: 01663369


Mrs. Shushma Boralkar
Director
DIN: 01663290

For V D Abhyankar & Associates
Chartered Accountants
FRN: 117896W


CA Aseem V Abhyankar
Partner
Membership No. 128134
Place: Aurangabad
Date: 7/9/2024
UDIN: 24128134BKBM001069



Universal Prophylactic Private Limited

2.01 SHARE CAPITAL

(Amount in Lakhs)

Particulars	As at March 31,	
	2024	2023
a) Authorised Capital		
1,00,000 Equity Shares of face value Rs. 100/- each with voting rights	100.00	100.00
Total	100.00	100.00
b) Issued, Subscribed(fully paid) & Paid up Capital		
50,000 Equity Shares of face value Rs. 100/- each with voting rights	50.00	50.00
Total	50.00	50.00

c) The Par value of the equity shares issued by the company is Rs. 100/- .

d) The reconciliation of the number of equity shares outstanding as at March 31, 2024 and March 31, 2023 is set out below

Particulars	As at March 31,			
	2024		2023	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	0.50	50.00	0.50	50.00
Shares Issued during the year	-	-	-	-
Shares bought back/ other movements during the year	-	-	-	-
Shares outstanding at the end of the year	0.50	50.00	0.50	50.00

e) Shares in respect of each class in the company held by its holding company or its ultimate holding company including shares held by or by subsidiaries or associates of the holding company or the ultimate holding company in aggregate

Particulars	As at March 31,	
	2024	2023
	No. of Shares Held	No. of Shares Held
Its holding Company	-	-
Its ultimate holding Company	-	-
Subsidiaries of its holding Company	-	-
Subsidiaries of its ultimate holding Company	-	-
Associates of its holding Company ; and	-	-
Associates of its ultimate holding Company	-	-
Total	-	-

f) The Company has only one class of shares referred to as equity shares having a face value of 100/- . Each holder of equity shares is entitled to one vote per

g) The Company is not a Subsidiary Company of any company.

h) The details of shareholder holding more than 5% shares is set out below

Name of Shareholder	As at March 31,			
	2024		2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Mr. Shirish Boralkar	0.25	50%	0.25	50%
Mrs. Sushma Shirish Boralkar	0.25	50%	0.25	50%
Total	0.50	100%	0.50	100%

i) The Company has not reserved any share for issue under options and contracts/commitments for the sale of shares/disinvestment, including the terms and amounts.

j) for the period of five years immediately preceding the date as at which the Balance Sheet is prepared:

(A) The company has not allotted any shares as fully paid-up pursuant to contract(s) without payment being received in cash.

(B) The company has not allotted fully paid-up shares by way of bonus shares.

(C) The company has not Bought back any Class of Shares.

k) The Company has not issued any securities convertible into equity/preference shares.

l) The Company does not have any unpaid calls pending.

m) The Company has not forfeited any shares(amount originally paid-up) during the year

n) Shareholding of Promoters:

Shares held by promoters as on 31st March, 2024			% Change during the year
Promoter Name	No of shares	% of total shares	
Mr. Shirish Boralkar	0.25	50%	-
Mrs. Sushma Shirish Boralkar	0.25	50%	-
Total	0.50		-



Universal Prophylactic Private Limited

2.02 RESERVES & SURPLUS

(Amount in Lakhs)

Particulars	As at March 31,	
	2024	2023
Capital Reserve		
Opening Balance	-	-
Add: Current Year Transfer	-	-
Less: Written Back in Current Year	-	-
Closing Balance	-	-
Total A	-	-
Capital Redemption Reserve		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
Total B	-	-
Securities Premium Account		
Opening Balance	-	-
Add : Securities premium credited on Share issue	-	-
<u>Less : Premium Utilised for various reasons</u>	-	-
Premium on Redemption of Debentures	-	-
For Issuing Bonus Shares	-	-
Closing Balance	-	-
Total C	-	-
Debenture Redemption Reserve		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
Total D	-	-
Revaluation Reserve		
Opening Balance	319.71	319.71
(+) Current Year Transfer	-	-
(-) Depreciation on Revalued Assets	-	-
Closing Balance	319.71	319.71
Total E	319.71	319.71
Share Options Outstanding Account		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
Total F	-	-
Revaluation Reserve		
Balance at the beginning of the year	-	-
Add: Addition during the year	-	-
Less: Deduction during the year	-	-
Balance at the end of the year	-	-
Total H	-	-
Other Reserves		
General Reserve	7.46	7.46
Balance at the beginning of the year	-	-
Add : Transferred from Profit & Loss account	-	-
Less : Written Back in Current Year	-	-
Balance at the end of the year	7.46	7.46
Total I	7.46	7.46
Profit & Loss Account		
Balance at the beginning of the year	608.82	457.99
Add : Net Profit after tax for the current year	388.27	150.83
Add : Transfer from Reserves	-	-
Less : Proposed Dividends	-	-
Less : Interim Dividends	-	-
Less : Transfer to Reserves	-	-
Closing Balance	997.10	608.82
Total J	997.10	608.82
Total Reserves	1,324.27	935.99



Universal Prophylactic Private Limited

2.3 LONG TERM BORROWINGS:

(Amount in Lakhs)

Particulars	Non- Current maturities		Current maturities	
	As at March 31,		As at March 31,	
	2024	2023	2024	2023
Secured				
Term Loans	-	-	-	-
Bank of Baroda Term loan	14.62	19.50	4.88	-
Bank of Baroda - GECL	2.32	2.32	-	8.22
BOB Term loan - Car	15.58	-	3.84	-
Car Loan	1.37	0.71	-	10.20
Total A	33.90	22.52	8.71	18.42
Unsecured				
Loans and Advances from Related Parties				
Mrs. Sushma Boralkar	-	-	-	-
Mr. Shirish Boralkar	-	-	-	-
Total B	-	-	-	-
Total (A+B)	33.90	22.52	8.71	18.42

2.04 OTHER LIABILITIES

(Amount in Lakhs)

Particulars	Non- current		Current	
	As at March 31,		As at March 31,	
	2024	2023	2024	2023
<u>Payables to the Tax Authorities</u>				
Tax Deducted at Source	-	-	1.87	1.21
Tax Collected at Source	-	-	-	0.26
GST Payable (RCM)	-	-	2.34	0.96
<u>Payables to Others</u>				
Advances from customers			171.88	134.02
<u>Long Term Loans with current maturities from Point no.2.03</u>			8.71	18.42
Total	-	-	184.79	154.87

2.05 PROVISIONS

(Amount in Lakhs)

Particulars	Long Term		Short Term	
	As at March 31,		As at March 31,	
	2024	2023	2024	2023
<u>Provision for Income Tax</u>	-	-	126.07	56.50
<u>Provision for Employee Benefits</u>				
Bonus Payable	-	-	25.00	-
ESIC Payable-Employees Share	-	-	0.01	(0.18)
ESIC Payable-Employers Share	-	-	-	0.04
Provident Fund-Employees Share	-	-	0.12	0.04
Provident Fund-Employers Share	-	-	-	0.09
Profession Tax Payable	-	-	0.07	0.36
Salaries & Wages Payable	-	-	14.92	5.90
<u>Provision for Expenses:</u>				
Audit Fees Payable	-	-	0.25	0.25
Electricity Charges	-	-	17.72	9.60
Telephone Charges	-	-	0.04	0.03
Water Charges Payable	-	-	0.23	0.23
Total	-	-	184.44	72.86



Universal Prophylactic Private Limited

2.06 SHORT TERM BORROWINGS

(Amount in Lakhs)

Particulars	As at March 31,	
	2024	2023
Secured		
Bonds/Debentures	-	-
Loans Repayable on Demand	-	-
From Banks	283.24	20.50
From Other Parties	-	-
Deposits	-	-
Loans and Advances from Related Parties	-	-
Other Loans and Advances	-	-
Total A	283.24	20.50
Unsecured		
Bonds/Debentures	-	-
From Banks	-	-
Indian Overseas Bank - Cash Credit	(0.11)	(0.11)
From Other Parties	-	-
Deposits	-	-
Loans and Advances from Related Parties	-	-
Other Loans and Advances	-	-
Total B	(0.11)	(0.11)
Total	283.12	20.38

2.07 DEFERRED TAX ASSETS/ (LIABILITIES)

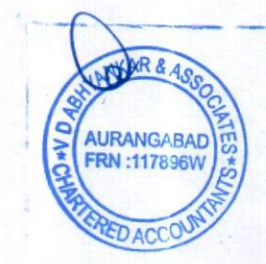
(Amount in Lakhs)

Particulars	As at March 31,	
	2024	2023
Deferred Tax Assets/ (Liabilities)	20.39	45.64
Total	20.39	45.64

2.08 NON-CURRENT INVESTMENTS

(Amount in Lakhs)

Particulars	As at March 31,	
	2024	2023
Trade Investments		
Investments in Equity Instruments	-	-
Investments in Preference Shares	-	-
Investments in Government or trust securities	-	-
Investments in bonds and debentures	-	-
Investments in Mutual Funds	-	-
Investments in Partnership Firms	-	-
Other non- current investments(specify)	-	-
Total A	-	-
Other Investments		
Investments in Equity Instruments	-	-
Investments in Preference Shares	-	-
Investments in Government or trust securities	-	-
Investments in bonds and debentures	-	-
Investments in Mutual Funds	-	-
Investments in Partnership Firms	-	-
Other non- current investments(specify)	-	-
Total B	-	-
Total (A + B)	-	-



Universal Prophylactic Private Limited

2.09 CASH AND CASH EQUIVALENTS

(Amount in Lakhs)

Particulars	Account No.	Current	
		As at March 31,	
		2024	2023
Balances with Banks			
Margin for Letter of Credit		(0.06)	(0.06)
Axis Bank	10839	-	-
Indian Overseas Bank	1950	0.00	0.00
Total A		(0.06)	(0.06)
Cash			
Cash in Hand		3.04	26.34
Total B		3.04	26.34
FD			
FD Against Bank gaurantee		404.45	78.47
		404.45	78.47
		407.43	104.74

2.10 LOANS AND ADVANCES

(Amount in Lakhs)

Particulars	Non- current		Current	
	As at March 31,		As at March 31,	
	2024	2023	2024	2023
Secured				
Capital Advances	-	-	-	-
Security Deposits	-	-	-	-
Loans & Advances to Related Parties	-	-	-	-
Other Loans & Advances	-	-	-	-
Total A	-	-	-	-
Unsecured				
Capital Advances	-	-	-	-
Security Deposits				
Marathwada Chamber of Commerce	0.01	0.01	-	-
MSEB Deposit	24.28	19.38	-	-
MIDC Deposit	1.26	1.26	-	-
Telephone Deposit	0.05	0.05	-	-
Gas deposit	0.12	0.12	-	-
Advance given for Rent Deposit	0.00	17.93	-	-
CETP Deposit	0.05	0.05	-	-
Margine Money on CMSS	8.56	5.31	-	-
Other Loans & Advances				
Prepaid Expenses	-	-	0.28	1.11
Tax Collected at source Receivable	-	-	0.13	0.13
Tax Deducted at Source Receivable	-	-	3.51	1.49
VAT Receivable	-	-	4.48	4.48
Duty DrawBack Receivable	-	-	-	0.38
RODTEP Receivable	-	-	2.66	2.66
GST Receivable	-	-	34.25	41.23
Advance Tax	-	-	70.00	50.00
Advance to Supplier	-	-	25.61	26.73
Advance to Staff	-	-	12.76	4.14
Total B	34.33	44.10	153.67	132.34
Total (A+B)	34.33	44.10	153.67	132.34



Universal Prophylactic Private Limited

2.11 CURRENT INVESTMENTS

(Amount in Lakhs)

Particulars	As at March 31,	
	2024	2023
Trade Investments		
Investments in Equity Instruments	-	-
Investments in Preference Shares	-	-
Investments in Government or trust securities	-	-
Investments in bonds and debentures	-	-
Investments in Mutual Funds	-	-
Investments in Partnership Firms	-	-
Other non- current investments(specify)	-	-
Total A	-	-
Other Investments		
Investments in Equity Instruments	-	-
Investments in Preference Shares	-	-
Investments in Government or trust securities	-	-
Investments in bonds and debentures	-	-
Investments in Mutual Funds	-	-
Investments in Partnership Firms	-	-
Other non- current investments(specify)	-	-
Total B	-	-
Total (A + B)	-	-

2.11 INVENTORIES

(Amount in Lakhs)

PARTICULARS	As at March 31,	
	2024	2023
Finished Goods	20.14	50.33
Raw Material	25.04	62.58
Work in Progress	20.30	42.97
Total	65.49	155.87

2.13 OTHER ASSETS

(Amount in Lakhs)

Particulars	Non- current		Current	
	As at March 31,		As at March 31,	
	2024	2023	2024	2023
Interest receivable MSEB	-	-	0.26	0.26
Interest receivable Water Deposit	-	-	0.05	0.05
Interest receivable on Fixed Deposit	-	-	14.04	-
Total	-	-	14.35	0.31

2.14 REVENUE FROM OPERATIONS & OTHER RECEIPTS

(Amount in Lakhs)

Particulars	For the year ended March 31,	
	2024	2023
Sale of Products	3,180.56	2,501.60
Total	3,180.56	2,501.60

2.15 OTHER INCOME

(Amount in Lakhs)

Particulars	For the year ended March 31,	
	2024	2023
Interest Income		
Interest on MSEB and water deposit	1.33	0.34
Interest on Fixed Deposit	14.27	0.08
Other Non-Operating Revenue		
Duty Draw Back	17.28	-
Other Income	0.07	9.27
Total	32.94	9.69



Universal Prophylactic Private Limited

2.16 COST OF MATERIALS CONSUMED

(Amount in Lakhs)

Particulars	For the year ended March 31,	
	2024	2023
Cost Of Material Consumed		
Opening Stock of Raw materials/Consumable Stores	62.58	231.88
Add: Purchases		
Raw Material	867.08	629.25
Packing Material	667.88	589.95
Freight Inward	41.51	25.27
Less: Closing Stock of Raw Material/Consumable Stores	25.04	62.58
Total	1,614.01	1,413.77

2.17 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE

(Amount in Lakhs)

PARTICULARS	For the year ended March 31,	
	2024	2023
Opening Stock of Finished Goods	50.33	137.82
Closing Stock of Finished Goods	20.14	50.33
Total A	30.18	87.49
Opening Stock of Work-in Progress	42.97	131.96
Closing Stock of Work-in Progress	20.30	42.97
Total B	22.67	88.99
Opening Stock of Packing Material	-	-
Closing Stock of Packing Material	-	-
Total C	-	-
Total	52.85	176.49

2.18 EMPLOYEES BENEFIT EXPENSES

(Amount in Lakhs)

Particulars	For the year ended March 31,	
	2024	2023
Salaries & Wages	161.45	115.94
Bonus	27.95	2.30
Staff & labour Welfare Expenses	4.07	4.22
Providend Fund	1.05	1.10
ESIC	0.49	0.45
LWF	0.01	-
Profession Tax	0.05	-
Directors Remuneration	55.20	48.00
Other Incentives	1.25	1.36
Security charges	8.63	8.17
Total	260.15	181.54

2.19 FINANCE COST

(Amount in Lakhs)

Particulars	For the year ended March 31,	
	2024	2023
Interest Expenses		
Bank interest on working capital	0.01	1.34
Interest on Car Loan	1.37	1.39
Interest on Term loan	2.39	1.44
Interest on Letter of Credit	4.95	14.34
Other Borrowing Cost		
Bank charges	7.18	6.22
Total	15.90	24.72



Universal Prophylactic Private Limited

2.20 OTHER EXPENSES

(Amount in Lakhs)

Particulars	For the year ended March 31,	
	2024	2023
Manufacturing Expenses		
Electrical fittings	45.75	1.39
Packing Material	5.00	-
Job Work Charges	110.60	0.05
Loading Exp	145.18	96.68
Power & Fuel	167.88	142.00
Water Charges	21.84	15.45
Total A	496.26	255.57
Administrative Expenses		
Legal Expenses	5.47	0.48
Legal & Professional Fees	1.99	2.55
Audit Fees	0.25	0.25
Repairs & Maintenance		
Repairs & Maintenance -Computer	1.04	0.48
Repairs & Maintenance-Building	5.29	0.28
Repairs & Maintenance-Vehicle	0.68	0.03
Repairs & Maintenance- Others	44.97	46.33
Other		
Cleaning charges	1.36	1.19
Calibration Charges	2.60	0.89
Debtors written off	4.95	-
Discount	0.00	(0.11)
Donation	-	2.00
Designing Charges	12.00	-
Effluent Treatment Charges	1.76	1.74
Foil Cylinder Charges	(2.04)	1.69
Garden Expenses	15.23	19.75
Insurance Expenses	4.79	5.53
Foreign Exchange Loss	1.93	14.55
ISO Certification Charges	1.15	14.95
Medical Expenses	0.47	0.31
Membership & Subscription	11.71	1.05
Office Expenses	13.93	1.43
Printing & Stationary	2.98	1.81
Round off	0.00	0.00
Postage And Courier	3.05	1.68
Telephone charges	2.01	0.65
Testing Charges	2.37	0.06
Travelling & Conveyance Charges	7.71	10.98
Payment of Taxes		
Interest on GST payment	0.13	-
Late Fees of GST and TDS	-	0.01
GST Expenses- RCM	-	4.54
Income Tax	-	2.61
Short Provision for Tax	0.79	-
Total B	644.84	393.28
Selling & Distribution Overheads		
Advertisement Expenses	0.29	5.54
Carriage outward	14.60	22.31
Sales Promotion	32.09	2.10
Sales Commission	-	0.21
Total C	46.99	30.16
Total	691.83	423.44



Universal Prophylactic Private limited

2.03 TRADE PAYABLES

Particulars	(Amount in Rupees)	
	Current	
	2024	2023
Sundry Creditors	166.01	119.89
Total	166.01	119.89

Trade Payable ageing schedule as on 31-03-2024

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)MSME	-	-	-	-	-
(ii)Others	-	-	-	-	-
(iii)Disputed dues - MSME	165.37	0.64	-	-	166.01
(iv)Disputed dues - Others	-	-	-	-	-
Total	0.00	0.00	0.00	0.00	0.00
					166.01

Trade Payable ageing schedule as on 31-03-2023

Particulars	Outstanding for following periods from due date of payment			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
(i)MSME	-	-	-	-
(ii)Others	-	-	-	-
(iii)Disputed dues - MSME	119.89	-	-	-
(iv)Disputed dues - Others	-	-	-	-
Total	-	-	-	-
				119.89

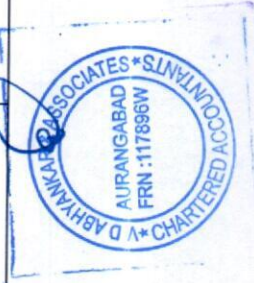


2.12 TRADE RECEIVABLES

Particulars	(Amount in Rupees)	
	Current	
	2024	As at March 31, 2023
Outstanding for a period more than six months from the date they are due for payment		
Secured, considered good	-	-
Unsecured but considered good by the Management	-	-
Doubtful	-	-
Less: Provision for doubtful receivables	-	-
<u>Other receivables</u>		
Secured, considered good	-	-
Unsecured, considered good	338.12	48.90
Doubtful	-	-
Total A		
Out of the above Debts due from Private Companies in which any Director is a Director or Member	338.12	48.90
Total	338.12	48.90

Particulars	Outstanding for following periods from due date of payment				
	Less than 6 months	6 months - 1 Year	1-2 years	2-3 years	More than 3 years
	Total	Total	Total	Total	Total
(i) Undisputed trade receivables - considered good	331.74	6.02	0.36	-	-
(ii) Undisputed trade receivables - considered doubtful	-	-	-	-	-
(iii) Disputed trade receivables - considered good	-	-	-	-	-
(iv) Disputed trade receivables - considered doubtful	-	-	-	-	-
Total					338.12

Trade Receivables ageing schedule as on 31-03-2023					
Particulars	Outstanding for following periods from due date of payment				
	Less than 6 months	6 months - 1 Year	1-2 years	2-3 years	More than 3 years
	Total	Total	Total	Total	Total
(i) Undisputed trade receivables - considered good	48.90	-	-	-	-
(ii) Undisputed trade receivables - considered doubtful	-	-	-	-	-
(iii) Disputed trade receivables - considered good	-	-	-	-	-
(iv) Disputed trade receivables - considered doubtful	-	-	-	-	-
Total					48.90



2.21 CAPITAL WORK IN PROGRESS

		GROSS BLOCK				
Sr. No.	Description of Assets	Cost As at 01.04.2023	Additions/ (Deletion) during the year	Transferred to Fixed asset	Sale During the Year	Cost As at 31.03.2024
1	Building	-	263.16	-	-	263.16
2	Plant & Machinery	-	-	-	-	-
Total		-	263.16	-	-	263.16

Capital Work In Progress - Aging Schedule

Sr. No.	Particulars	Amount in CWIP for a period of			Total
		Less than 1 Year	1-2 Years	2-3 Years	
1	CWIP - Towards Project in Progress	-	-	-	
2	CWIP - Towards Project temporarily suspended	-	-	-	

Capital Work In Progress - Completion Schedule (Where completion of project is overdue and cost is exceeded original plan)

Sr. No.	Particulars	To be completed in		
		Less than 1 Year	1-2 Years	2-3 Years
1	Project 1	-	-	-
2	Project 2	-	-	-



Universal Prophylactic Private Limited

2.08 Property Plant And Equipment
TANGIBLE ASSETS

Particulars	Useful Life	Gross Block				Accumulated Depreciation				Net Block	
		As at 01-Apr-23	Additions		Disposals/ Adjustments	As at 31-Mar-24	Up to 31-Mar-23	For the year	As at 31-Mar-24	As at 31-Mar-24	As at 31-Mar-23
			>180 days	<180 days							
Movable Assets											
Building	30	332.98	-	-	-	332.98	83.58	21.56	105.14	227.84	249.40
Car	8	57.23	-	33.08	-	90.32	34.97	6.29	41.25	49.06	22.27
Computer	3	6.17	-	-	-	6.17	5.98	-	5.98	0.19	0.19
Electrical Installation	10	28.04	4.47	-	-	32.51	26.35	1.08	27.43	5.08	1.69
Furniture	10	19.73	-	-	-	19.73	10.77	1.57	12.35	7.39	8.96
Labour Shed	10	0.34	-	-	-	0.34	0.07	0.04	0.11	0.23	0.27
Laboury Equipment	10	10.69	-	1.19	-	11.88	10.01	0.05	10.06	1.82	0.67
Mobile	5	0.32	-	-	-	0.32	0.30	0.00	0.30	0.02	0.02
Mould	5	67.49	5.70	6.22	-	79.41	48.82	7.57	56.39	23.02	18.67
Office Equipments	5	12.35	7.65	7.02	-	27.02	5.92	4.50	10.42	16.61	6.43
Plant & Machinery	15	625.90	16.80	42.02	-	684.72	328.34	41.50	369.83	314.88	297.57
Immovable Assets											
Lease Hold Land		234.85	-	-	-	234.85	-	-	-	234.85	234.85
Total	141	1,396.09	34.62	89.53	-	1,520.24	555.11	84.15	639.26	880.98	840.98

Revaluation Reserve

Particulars	Useful Life	Gross Block				Accumulated Depreciation				Net Block	
		As at 01-Apr-23	Additions		Disposals/ Adjustments	As at 31-Mar-24	Up to 31-Mar-23	For the year	As at 31-Mar-24	As at 31-Mar-24	As at 31-Mar-23
			>180 days	<180 days							
Building (Revaluation)	30	149.81	-	-	-	149.81	54.90	5.52	60.42	89.39	94.91
Total		149.81	-	-	-	149.81	54.90	5.52	60.42	89.39	94.91
Previous year		149.81	-	-	-	149.81	50.63	4.27	54.90	94.91	99.18

