REDOLENCE CARE PRIVATE LIMITED

Registered Office: K-117,M.I.D.C, Waluj, Chhatrapati Sambhajinagar

CIN: U74900MH2011PTC221583

Audited Financial Statements

For The Year Ended

31st March 2025

Auditors

V. D. Abhyankar & Associates

Chartered Accountants

69,'Ajinkya', First Floor, Sarang Society,
Near Gajanan Maharaj Mandir,
Garkheda Road,
Chhatrapati Sambhajinagar - 431005

INDEPENDENT AUDITOR'S REPORT

To the Members of Redolence Care Private Limited
Report on Financial Statements

We have audited the accompanying financial statements of **Redolence Care Private Limited ("the Company")** which comprises of Balance Sheet as at March 31, 2025, and the statement of profit and loss account for the year ended, and significant accounting policies and other explanatory statements.

Opinion

We have audited the financial statements of **Redolence Care Private Limited,** which comprise the Balance Sheet as at March 31, 2025, and the statement of profit and loss account for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and its Profit and loss statement for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

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Emphasis of Matter

"Without qualifying our opinion, we draw attention to the following matters in the Notes to the financial statements

1) The company has not provided for retirement benefit for the financial year 2024-25. Also the company could not provide the actuarial valuation or any supporting evidence for quantification & provision of retirement benefits. Hence the effect of the same on the profit/loss of the company could not be evaluate

Our opinion is not qualified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the management report (but does not include the financial statements and our auditor's report thereon).

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (the Act) with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under section 133 of the Act, read together with relevant rules issued there under and relevant provisions of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"),issued by the Central Government of India in terms of Section 143(11) of the Act, is not applicable to the company.

2. As required by Section 143 (3) of the Act, we report that:

   We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

a) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

b) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account;

c) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

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d) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act;

e) The company is covered under the provisions of the "Small Company" as defined under Section 2(85) of the Companies Act, 2013, we are not reporting on the adequacy of the Internal Financial Controls over financial reporting of the Company and the operating effectiveness of such controls.

f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

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v. The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

vi. Based on our audit procedure performed, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv) and (v) contain any material mis-statement.

vii. The Company has not paid or declared any dividend during the year.

viii. The Company has not used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has not been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and audit trail has not been preserved by the company as per the statutory requirement for record intention.

For V D Abhyankar & Associates
Chartered Accountants
FRN No. 117896W

V. D. ABHYANKAR & ASSOCIATES * AURANGABAD FRN : 117896W * CHARTERED ACCOUNTANTS

CA Aseem V Abhyankar
Partner
Membership No:128134
Place: Chh. Sambhajinagar
Date: 04-09-2025
UDIN: 25128134BMHWYUG625

REDOLANCE CARE PRIVATE LIMITED

Registered Office: K-117, MIDC Industrial Area,
Waluj, Chhatrapati Sambhajinagar 431 136
CIN: U74900MH2011PTC221583

BALANCE SHEET AS AT MARCH 31, 2025

(Rupees in thousands)

Particulars	Note No	As at March 31, 2025	As at March 31, 2024
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2.01	100.00	100.00
Reserves and Surplus	2.02	(51.82)	(38.02)
Share Application Money Pending Allotment		-	-
Non-current liabilities			
Long-term borrowings	2.03	5,468.05	5,468.05
Other Long term liabilities		-	-
Long-term provisions		-	-
Deferred Tax Liabilities	2.07	-	-
Current liabilities			
Trade payables	2.15	33.00	-
Short-term borrowings	2.03	-	-
Other current liabilities	2.04	-	-
Short-term provisions	2.05	13.00	12.20
		5,562.23	5,542.23
ASSETS			
Non-current assets			
Property, Plant & Equipment & Intangible assets			
Property, Plant & Equipment	2.06	1,748.31	1,748.31
Intangible assets		-	-
Capital work in progress	2.21	3,695.13	3,695.13
Intangible assets under development		-	-
		5,443.44	5,443.44
Non-current investments	2.12	-	-
Deferred Tax Assets / (Liabilities)	2.07	-	-
Long-term loans and advances	2.09	-	-
Current assets			
Inventories	2.13	-	-
Trade receivables	2.14	-	-
Cash and Cash Equivalents	2.08	118.79	98.79
Short term loans & advances	2.09	-	-
Other current assets		-	-
		5,562.23	5,542.23
Summary of significant Accounting Policies & Notes	1 to 20		

The accompanying notes are an integral part of the financial statements
As per our report on even date

For V D Abhyankar & Associates
Chartered Accountants
FRN : 117896W

CA Aseem V Abhyankar
Partner
M. No. 128134
Place : Chhatrapati Sambhajinagar
Date: 04-09-2025
UDIN : 25128134BMH1W4U9625

V. D. ABHYANKAR & ASSOCIATES * AURANGABAD FRN : 117896W * CHARTERED ACCOUNTANTS

For and on Behalf of the Board of Directors
CIN: U74900MH2011PTC221583

Mr. Shirish Boralkar
Director
DIN: 01663369

Mrs. Sushma Boralkar
Director
DIN: 01663290

REDOLANCE CARE PRIVATE LIMITED

Registered Office: K-117, MIDC Industrial Area,
Waluj, Chhatrapati Sambhajinagar 431 136
CIN: U74900MH2011PTC221583

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON MARCH 31, 2025

(Rupees in thousands)

Particulars	Note No	For the year ended on March 31, 2025	2024
CONTINUING OPERATIONS			
Revenue from operations	2.16	-	-
Other Income	2.17	-	-
Total Revenue (A)		-	-
Expenses:			
Cost of Materials Consumed	2.18	-	-
Manufacturing Overheads	2.19	-	-
Employee Benefit Expenses	2.20	-	-
Finance Cost	2.10	0.01	0.01
Depreciation / Amortisation	2.06	-	-
Other Expenses	2.11	13.79	12.20
Total Expenses(B)		**13.80**	**12.21**
Earnings Before Depreciation, Interest,Tax and Amortisation(A-B)		(13.80)	(12.21)
Profit before Exceptional items, Extraordinary items & Tax		(13.80)	(12.21)
Exceptional Items		-	-
Profit before Extraordinary items & Tax		(13.80)	(12.21)
Extraordinary Items		-	-
Profit before tax		(13.80)	(12.21)
Less: Tax expense			
Current tax		-	-
Deferred tax		-	-
Profit/(Loss) for the period from continuing		(13.80)	(12.21)
Profit/(Loss) for the period from continuing			
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Short / (Excess) Provision for Tax of Previous Years		-	-
Profit (Loss) for the year		(13.80)	(12.21)
No. of Equity shares (Face Value Rs. 10 /- share)(in thousand)		10.00	10.00
Earnings per equity share:			
Basic		(1.38)	(1.22)
Diluted		(1.38)	(1.22)
Summary of significant Accounting Policies & Notes	1 to 20		

The accompanying notes are an integral part of the financial statements
As per our report on even date

For V D Abhyankar & Associates
Chartered Accountants
FRN : 117896W

CA Aseem V Abhyankar
Partner
M. No. 128134
Place : Chhatrapati Sambhajinagar
Date: 04-09-2025
UDIN : 25128136BMHW4U9625

V. D. ABHYANKAR & ASSOCIATES * CHARTERED ACCOUNTANTS * AURANGABAD FRN : 117896W

For and on Behalf of the Board of Directors
CIN: U74900MH2011PTC221583

Mr. Shirish Boralkar
Director
DIN: 01663369

Mrs. Sushma Boralkar
Director
DIN: 01663290

(A) Company Overview

Redolence Care Private Limited is a private limited company domiciled and headquartered in India. It is incorporated under the Companies Act, 2013.The Company is primarily engaged in manufacturing and trading of all types of deodorants, fragrances, aerosol, detergents, greases, creams, ointments, pomades, all kind of perfumery and attars, scents and cosmetics and its derivatives, by products, residues, consumables and ingredients and allied goods.

SIGNIFICANT ACCOUNTING POLICIES

1. Significant Accounting Policies

(A) Basis of Preparation of Financial Statements

These financial statements have been prepared and presented on accrual basis of accounting and comply with Accounting Principles Generally accepted in India (Indian GAAP), the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 2013.

The financial statements are prepared on accrual basis under the historical cost convention. The financial statements are presented in Indian rupees rounded off to the nearest rupee.

(B) Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

(C) Fixed Assets

Fixed Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of tangible assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

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Subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Projects under which assets are not ready for their intended use are shown as Capital Work-in-Progress.

(D) Operating leases

Assets acquired under leases other than finance leases are classified as operating leases. The total lease rentals (including scheduled rental increases) in respect of an asset taken on operating lease are charged to the Statement of Profit and Loss on a straight line basis over the lease term unless another systematic basis is more representative of the time pattern of the benefit. Initial direct costs incurred specifically for an operating lease are deferred and charged to the Statement of Profit and Loss over the lease term.

Assets given by the Company under operating lease are included in fixed assets. Lease income from operating leases is recognised in the Statement of Profit and Loss on a straight line basis over the lease term unless another systematic basis is more representative of the time pattern in which benefit derived from the leased asset is diminished. Costs, including depreciation, incurred in earning the lease income are recognised as expenses. Initial direct costs incurred specifically for an operating lease are deferred and recognised in the Statement of Profit and Loss over the lease term in proportion to the recognition of lease income.

(E) Depreciation

Depreciation on fixed assets (tangible) is provided to the extent of depreciable amount on Written down value method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

(F) Valuation of Inventories

Items of inventories are measured at lower of cost and net realisable value. Cost is assigned on weighted average basis. Obsolete, defective and unserviceable stock is provided for.

Cost of inventories comprises of purchase, cost of conversion and other costs including manufacturing overheads net of recoverable taxes incurred in bringing them to their respective present location and condition.

(G) Foreign Currency Transactions

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction. Any income or expense on account of exchange difference either on settlement or on translation is recognised in the Statement of Profit and Loss, except in case of long term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.

(H) Revenue Recognition

Revenue is recognised only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations includes sale of goods, services, service tax, excise duty and sales during trial run period, adjusted for discounts (net) on accrual basis, and gain/loss on corresponding hedge contracts.

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable. Dividend income is recognised when the right to receive payment is established.

Other income is accounted on accrual basis except where the receipt of income is uncertain.

Excise Duty/ Service Tax/ GST are accounted on the basis of both payment made in respect of goods cleared /services provided and provision made for goods lying in stock.

(I) Employees Retirement Benefit

a)Short term employee benefits:

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

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b)Post employment benefits:

i) Provident fund scheme & ESI Plan - Defined Contribution Plan

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity.The Company makes specified monthly contributions towards Provident Fund, Superannuation Fund and PensionScheme.The Company's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

ii) Gratuity & Leave encashment - Defined Benefit Plan

Company will account for retirement benefits such as Gratuity, Leave Encashment on actual payment basis.

c) Employee Separation Costs:

Compensation to employees who have opted for retirement under the voluntary Retirement scheme of the Company is charged to the Statement of Profit and Loss in the year of exercise of option by the employee.

(J) Provision for Current and Deferred Taxes

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income tax Act, 1961. Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/ period. Deferred tax assets are recognised only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognised if there is virtual certainty that sufficient future taxable income will be available to realise the same.

(K) Prior Period Items

Prior period items which arise in the current period as a result of error or omission in the preparation of prior period's financial statements are separately disclosed in the current statement of profit & loss. Prior period items are shown under the head "Other Expenses" as Prior Period Expenses and under the head "Other Income" as 'Prior Period Income'. Prior Period foreign exchange gain or loss has been presented in the statement of profit and loss on a net basis within other gains or losses respectively.

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(L) Contingencies And Events Occurring After The Balance Sheet Date

Material contingent loss affecting the financial position of the enterprise, its nature and an estimate of financial effect is either disclosed by way of note or if estimate of financial effect cannot be made, the fact is disclosed.

(M) Provisions, Contingent Assets & Contingent Liabilities

Provision is recognised in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Contingent assets are neither recognized nor disclosed in financial statements. Contingent liabilities are not recognized but are disclosed in the notes.

(N) Investments

Current investments are carried at lower of cost & net realizable value. Long term investments are stated at cost. Provision for diminution in the value of long term investments is made only if there is a permanent decline.

(O) Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the costs of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit & Loss. Interest cost, legal and other professional expenses and pre-operative expenses etc. that are directly attributable to acquisition of fixed asset have been capitalised.

(P) Impairment of Assets

At each Balance Sheet date, the Company assesses whether there is any indication that the fixed assets have suffered an impairment loss. An asset is treated as impaired when carrying cost of asset is exceeds its recoverable value. Recoverable amount is higher of an asset's or cash generating units' net selling price and its value in use.

Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life.

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An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

(Q) Earnings Per Share:

(₹ in Thousands)

Particulars	Current Year	Previous Year
Net Profit as per Statement of Profit & Loss Account (In Thousands)	(13.80)	(12.21)
Numerator: Profit available for Equity Share Holder (In Thousands)	(13.80)	(12.21)
Denominator: Number of Equity Shares outstanding (Nos.)	10.00	10.00
Denominator for Diluted Equity Shareholder	10.00	10.00
Basic Earnings Per share is arrived at by dividing numerator by Denominator	(1.38)	(1.22)

V. D. ABHYANKAR & ASSOCIATES ★ AURANGABAD FRN : 117896W ★ CHARTERED ACCOUNTANTS

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NOTES FORMING PART OF BALANCE SHEET

2. Related Party Disclosures-

As required under Accounting Standard 18 on "Related Party Disclosures", the disclosure of transaction with related parties as defined in the Accounting Standards are given below:

i) List of Related Parties where control exists & related parties with whom transactions have taken place &relationships:

Sr. No	Name of the related party	Nature of Relationship
1	Mr. Shirish Boralkar	Director
2	Mrs. Sushma Boralkar	Director
3	Universal Prophylactic Private Limited	Associate Company

ii) Key Management personnel:

Sr No	Name	Status
1	Mr. Shirish Boralkar	Director
2	Mrs. Sushma Boralkar	Director

iii)Transactions during the year with related parties:

(₹ in Thousands)

Sr. No	Nature of Transactions	Amount	Name Of Party
1	Unsecured Loan availed	-	Mr. ShirishBoralkar
2	Unsecured Loan Repaid	-	Mr. ShirishBoralkar

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iii) Balance outstanding at the end of the year: (₹ in Thousands)

Sr. No	Nature of Transactions	Name of Related Party	Balance as on 31.3.2025	Maximum Outstanding Balance During This Year	Nature of Relationship
1	Unsecured loan	ShirishBoralkar	5,468.05	5,468.05	Director

3. Contingent Liabilities & Commitments

i) Contingent Liabilities

Management has complied with all the Fiscal laws and regulation with due diligence which as per their knowledge are applicable to company. They have also hired various types of consultants whenever they felt necessary. And as per management's knowledge there is no contingent liability outstanding. Though the management cannot guarantee this and fiscal liabilities that may arise on account of non-observance/non-compliance of provision of various fiscal statue amount unascertainable

ii) Commitments

Estimated amount of contracts remaining to be executed on capital account & not provided for is Rs. Nil (Previous Year Rs. Nil)

4. Government Grants & Subsidies

The Company recognises the Government Grants, Subsidies and incentives in the books of accounts as and when they are received to the company.

Company has not received Government subsidies during the year.

5. Segment Reporting

The company is engaged in single segment, therefore the related disclosures as per AS 17 "Segment reporting" is not applicable

V. D. ABHYANKAR & ASSOCIATES CHARTERED ACCOUNTANTS AURANGABAD FRN : 117896W

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6. Dues to micro and small suppliers:

Under the Micro, Small & Medium Enterprises Development Act, 2006 which came into force from 2nd October, 2006, certain disclosures are required to be made relating to Micro, Small & Medium Enterprises. The Company is in process of compiling relevant information from its supplier about their coverage under the said Act. Since the relevant information is not readily available, no disclosure has been made in the financial statements.

7. Details of imported and indigenous raw materials, components and spare parts consumed during the financial year:

There are no imports, either for raw materials, components and spare parts done by the company during the financial year under consideration.

8. Value of imports on CIF basis:

There are no imports, either for materials or capital goods, done by the company during the financial year under consideration.

9. Expenditure in foreign currency:

There are no expenditure in foreign currency transaction, either for materials or capital goods, done by the company during the financial year under consideration.

10. Earnings in foreign currency:

There are no Earnings in foreign currency transaction, either for materials or capital goods, done by the company during the financial year under consideration.

11. Balance of loans in Foreign Currency:

Name of Bank	Term Loan Account No	Balance in Euros	Balance in INR
Not Applicable			

12. Company has not provided for the retirement benefits accrued to the employees, as company will account for Retirement benefits on actual payment basis. However impact of the same on the profits of the company could not be ascertained as the relevant information is not available.

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13. Auditor's Remuneration includes:-

Particulars	As on 31/03/2025	As on 31/03/2024
Towards Statutory Audit fees	5,900	5,900
Total	5,900	5,900

14. Provision for income tax has been done during the year to the extent of Rs. Nil (Previous year Rs. Nil)

15. On the basis of the position of the Deferred Tax Asset & Liability as on the last day of the financial year vis-à-vis as on the first day of the financial year, Company has charged its Profit & Loss account by Niland has shown Nil as closing.

Particulars	As on 31/03/2025	As on 31/03/2024
Deferred Tax Liability (i) Related to Depreciation	-	-
Deferred Tax Assets (i) Related to Depreciation (ii) Related to Unabsorbed Loss	NIL	NIL
Net Deferred Tax Liability	NIL	NIL

16. The accounts certain parties in respect of unsecured loans trade payables, trade receivable, deposit with various authorities loans & advance given & other accounts shown debit/credit balance are subject to confirmation/ reconciliation & adjustments, if any. The difference as may be noticed on reconciliation will be duly accounted for completion thereof. In the opinion of the management ultimate difference have not material effect.

17. Certain statutory records to be maintained under the act, are still in process of completion/updating.

18. Expenditure incurred on employees in respect of remuneration who are getting not less than Rs.5,00,000 per month for the year or part of the year is Rs. Nil (Previous Year Rs. Nil).

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19. In the opinion of the Board, the value on realization of Current assets, Loans & Advances in ordinary course of business would not be less than the amount at which they are stated in the Balance sheet & the provision for all known & determined liabilities is adequate & not in excess of the amount reasonably required.

20. The figures in respect of previous year have been regrouped and reclassified wherever necessary to correspond with the current year's classification / disclosure.

For Redolence Care Private Limited
CIN: U74900MH2011PTC221583
On Behalf of Board of Directors

Mr. Shirish Boralkar
Director
DIN: 01663369

Mrs. Sushma Boralkar
Director
DIN: 01663290

For V D Abhyankar & Associates
Chartered Accountants
FRN: 117896W

V. D. ABHYANKAR & ASSOCIATES * AURANGABAD FRN : 117896W * CHARTERED ACCOUNTANTS

CA Aseem V Abhyankar
Partner
Membership No. 128134
Place: Chh. Sambhajinagar
Date: 04-09-2025
UDIN: 25128134BMHW4U9625

REDOLANCE CARE PRIVATE LIMITED FY 2024-25

2.01 SHARE CAPITAL

(Rupees in thousands)

Particulars	As at March 31, 2025	As at March 31, 2024
a) Authorised Capital		
10,000 Equity Shares of face value Rs. 10/- each	100.00	100.00
Total	100.00	100.00
b) Issued, Subscribed(fully paid) & Paid up Capital		
10,000 Equity Shares of face value Rs. 10/- each	100.00	100.00
Total	100.00	100.00

c) The Par value of the equity shares issued by the company is Rs. 10/- .

d) The reconciliation of the number of equity shares outstanding as at March 31, 2025 and March 31, 2024 is set out below

Particulars	As at March 31, 2025		As at March 31, 2024	
	Number in Thousands	Rs. in Thousand	Number in Thousands	Rs. in Thousand
Shares outstanding at the beginning of the year	10.00	1,000.00	10.00	1,000.00
Shares Issued during the year	-	-	-	-
Shares bought back/ other movements during the ye	-	-	-	-
Shares outstanding at the end of the year	10.00	1,000.00	10.00	1,000.00

e) Shares in respect of each class in the company held by its holding company or its ultimate holding company including shares held by or by subsidiaries or associates of the holding company or the ultimate holding company in aggregate

Particulars	As at March 31, 2025	As at March 31, 2024
	No. of Shares Held	No. of Shares Held
Its holding Company	-	-
Its ultimate holding Company	-	-
Subsidiaries of its holding Company	-	-
Subsidiaries of its ultimate holding Company	-	-
Associates of its holding Company ; and	-	-
Associates of its ultimate holding Company	-	-
Total	-	-

f) The Company has only one class of shares referred to as equity shares having a face value of 10/-. Each holder of equity shares is entitled to one vote per share and proportionate amount of dividend if declared to the total number of shares.

g) The Company is not a Subsidiary Company of any company.

h)The details of shareholder holding more than 5% shares is set out below

Name of Shareholder	As at March 31, 2025		As at March 31, 2024	
	No. of Shares held in thousand	% of Holding	No. of Shares held in thousand	% of Holding
Mr. Shirish Bhaskarrao Boralkar	5.00	50%	5.00	50%
Mrs. Sushma Shirish Boralkar	5.00	50%	5.00	50%
	10.00	100%	10.00	100%

i) The Company has not reserved any share for issue under options and contracts/commitments for the sale of shares/disinvestment, including the terms and amounts.

j) for the period of five years immediately preceding the date as at which the Balance Sheet is prepared:

(A) The company has not alloted any shares as fully paid-up pursuant to contract(s) without payment being received in cash.

(B) The company has not alloted fully paid-up shares by way of bonus shares.

(C) The company has not Bought back any Class of Shares.

k) The Company has not issued any securities convertible into equity/preference shares.

l) The company does not have any unpaid calls pending.

m) The Company has not forfeited any shares(amount originally paid-up) during the year

n) Shareholding of Promoters

Shares held by promoters as on 31st March, 2025			% Change during the year
Promoter name	No of shares in thousand	% of total shares	
Mr. Shirish Bhaskarrao Boralkar	5,000	50.00%	-
Mrs. Sushma Shirish Boralkar	5,000	50.00%	-
Total	10,000.00	100.00%	-

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2.02 RESERVES & SURPLUS

(Rupees in thousands)

Particulars		As at March 31, 2025	As at March 31, 2024
Capital Reserve			
Opening Balance			
Add: Current Year Transfer		-	-
Less: Written Back in Current Year		-	-
Closing Balance	Total A	-	-
Capital Redemption Reserve			
Opening Balance		-	-
(+) Current Year Transfer		-	-
(-) Written Back in Current Year		-	-
Closing Balance	Total B	-	-
Securities Premium Account		-	-
Opening Balance		-	-
Add : Securities premium credited on Share issue		-	-
Less : Premium Utilised for various reasons		-	-
Premium on Redemption of Debentures		-	-
For Issuing Bonus Shares		-	-
Closing Balance	Total C	-	-
Debenture Redemption Reserve			
Opening Balance		-	-
(+) Current Year Transfer		-	-
(-) Written Back in Current Year		-	-
Closing Balance	Total D	-	-
General Reserve			
Opening Balance		-	-
(+) Current Year Transfer		-	-
(-) Written Back in Current Year		-	-
Closing Balance	Total E	-	-
Share Options Outstanding Account			
Opening Balance		-	-
(+) Current Year Transfer		-	-
(-) Written Back in Current Year		-	-
Closing Balance	Total F	-	-
Revaluation Reserve			
Balance at the beginning of the year		-	-
Add: Addition during the year		-	-
Less: Deduction during the year		-	-
Balance at the end of the year	Total G	-	-
Other Reserves			
General Reserve		-	-
Balance at the beginning of the year		-	-
Add : Transferred from Profit & Loss account		-	-
Less : Written Back in Current Year		-	-
Balance at the end of the year	Total H	-	-
Profit & Loss Account			
Balance at the beginning of the year		(38.02)	(25.81)
Add : Net Profit after tax for the current year		(13.80)	(12.21)
Add : Transfer from Reserves		-	-
Less : Proposed Dividends			-
Less : Interim Dividends		-	-
Less : Transfer to Reserves		-	-
Closing Balance	Total I	(51.82)	(38.02)
	Total Reserves	(51.82)	(38.02)

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2.03 LONG TERM BORROWINGS:

(Rupees in thousands)

Particulars	Non- Current maturities As at March 31,		Current maturities As at March 31,	
	2025	2024	2025	2024
Secured				
Bonds/Debentures	-	-	-	-
Term Loans				
From Banks	-	-	-	-
From Other Parties	-	-	-	-
Deposits	-	-	-	-
Loans and Advances from Related Parties	-	-	-	-
Long Term Maturities of Finance Lease Obligations	-	-	-	-
Other Loans and Advances	-	-	-	-
Unpaid Dividends	-	-	-	-
Application Money Received in Advance	-	-	-	-
Income received in Advance	-	-	-	-
TDS Payable On contarct Payment	-	-	-	-
Total A	-	-	-	-
Unsecured				
Bonds/Debentures	-	-	-	-
Term Loans	-	-	-	-
From Banks	-	-	-	-
From Other Parties	-	-	-	-
Deposits	-	-	-	-
Loans and Advances from Related Parties :-	-	-	-	-
Mr. Shirish Boralkar	5,468.05	5,468.05	-	-
Universal Prophylactic Private Limited	-	-	-	-
Long Term Maturities of Finance Lease Obligations	-	-	-	-
Other Loans and Advances	-	-	-	-
Unpaid Dividends	-	-	-	-
Application Money Received in Advance	-	-	-	-
Income received in Advance	-	-	-	-
Total B	5,468.05	5,468.05	-	-
Total (A+B)	5,468.05	5,468.05	-	-

2.12 NON-CURRENT INVESTMENTS

(Rupees in thousands)

Particulars	As at March 31,	
	2025	2024
Trade Investments		
Investments in Equity Instruments	-	-
Investments in Preference Shares	-	-
Investments in Government or trust securities	-	-
Investments in bonds and debentures	-	-
Investments in Mutual Funds	-	-
Investments in Partnership Firms	-	-
Other non- current investments(specify)	-	-
Total A	-	-
Other Investments		
Investments in Equity Instruments		
Investments in Preference Shares	-	-
Investments in Government or trust securities	-	-
Investments in bonds and debentures	-	-
Investments in Mutual Funds	-	-
Investments in Partnership Firms	-	-
Other non- current investments(specify)	-	-
Total B	-	-
Total (A + B)	-	-

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2.13 Inventories

(Rupees in thousands)

Particulars	Current	
	As at March 31,	
	2025	2024
Raw Material	-	-
Semifinished Goods	-	-
Finished Goods	-	-
Packing Material	-	-
Total (A+B+C)	-	-

2.07 DEFERRED TAX LIABILITIES

(Rupees in thousands)

Particulars	As at March 31,	
	2025	2024
Deferred Tax Liability	-	-
Total	-	-

2.05 SHORT TERM PROVISION

(Rupees in thousands)

Particulars	Current	
	As at March 31,	
	2025	2024
Audit Fees Payable	5.90	5.90
Legal And Profession Fees payable	7.10	6.30
Total	13.00	12.20

2.08 CASH & BANK BALANCES

(Rupees in thousands)

Particulars	Current	
	As at March 31,	
	2025	2024
Balances with Banks		
Indian Overseas Bank	34.69	14.69
Total A	34.69	14.69
Cash		
Cash in Hand	84.10	84.10
Total B	84.10	84.10
Total (A+B)	118.79	98.79

2.09 LOANS AND ADVANCES

(Rupees in thousands)

Particulars	Non- current		Current	
	As at March 31,		As at March 31,	
	2025	2024	2,025	2,024
Secured				
Capital Advances	-	-	-	-
Security Deposits	-	-		
Loans & Adances to Related Parties	-	-	-	-
Other Loans & Advances	-	-	-	-
Total A	-	-	-	-
Unsecured				
Security Deposits	-	-	-	-
MSEB Deposit	-	-	-	-
Rent Deposits	-	-	-	-
Advance to Staff	-	-	-	-
Prepaid Insurance	-	-	-	-
Advance to Staff	-	-	-	-
Advance To Suppliers	-	-	-	-
Total B	-	-	-	-
Total (A+B)	-	-		-

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2.16 REVENUE FROM OPERATIONS & OTHER RECEIPTS

(Rupees in thousands)

Particulars	For the year ended March 31,	
	2025	2024
Sale of Products		
Sale of Services	-	-
Less: Excise Duty/Service Tax/ GST Recovered	-	-
Other Operating Revenue	-	
Total	-	-

2.17 OTHER INCOME

(Rupees in thousands)

Particulars	For the year ended March 31,	
	2025	2024
Interest Income		
Interest on Income tax refund	-	-
Interest on MSEB Deposit	-	-
Other Non-Operating Revenue		
Income Tax refund	-	-
Dividend received	-	-
Total	-	-

2.18 COST OF MATERIALS CONSUMED

(Rupees in thousands)

Particulars	For the year ended March 31,	
	2025	2024
Opening Stock of Finished Goods	-	-
Add: Purchases	-	-
Raw Material	-	-
Closing Stock of Finished Goods	-	-
Total	-	-

2.19 MANUFACTURING OVERHEADS

(Rupees in thousands)

Particulars	For the year ended March 31,	
	2025	2024
Labour Charges	-	-
Water Charges	-	-
Total	-	-

2.20 EMPLOYEES BENEFIT EXPENSES

(Rupees in thousands)

Particulars	For the year ended March 31,	
	2025	2024
Salaries & Wages	-	-
Exgratia	-	-
Retainership Charges	-	-
Total	-	-

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2.10 FINANCE COST

(Rupees in thousands)

Particulars	For the year ended March 31, 2025	2024
Bank Commision & Charges	0.01	0.01
Total	0.01	0.01

2.11 OTHER EXPENSES

(Rupees in thousands)

Particulars	For the year ended March 31, 2025	2024
Audit Fees	5.90	5.90
Legal And Profession Fees	7.10	6.30
Rounding Off	0.79	-
Total	13.79	12.20

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2.14 TRADE RECEIVABLES

(Rupees in thousands)

Particulars	Current As at March 31, 2025	Current As at March 31, 2024
Outstanding for a period more than six months from the date they are due for payment		
Secured, considered good	-	-
Unsecured but considered good by the Management	-	-
Doubtful	-	-
Less: Provision for doubtful receivables		
Total A	-	-
Other receivables		
Secured, considered good		-
Unsecured, considered good		
Doubtful	-	-
Total B	-	-
Total (A+B)	-	-

Trade Receivables ageing schedule as on 31-03-2025

(Rupees in thousands)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 Year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed trade receivables - considered good						
(ii) Undisputed trade receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables - considered good	-	-	-	-	-	-
(iv) Disputed trade receivables - considered doubtful	-	-	-	-	-	-
Total						

Trade Receivables ageing schedule as on 31-03-2024

(Rupees in thousands)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 Year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed trade receivables - considered good	-	-	-	-	-	-
(ii) Undisputed trade receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables - considered good	-	-	-	-	-	-
(iv) Disputed trade receivables - considered doubtful	-	-	-	-	-	-
Total						

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2.15 TRADE PAYABLES

(Rupees in thousands)

Particulars	Current	
	As at March 31,	
	2025	2024
Sundry Creditors	33.00	-
Total	33.00	-

Trade Payable ageing schedule as on 31-03-2025

(Rupees in thousands)

	Outstanding for following periods from due date of payment				
Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)MSME	-	-	-	-	-
(ii)Others	33.00	-	-	-	33.00
(iii)Disputed dues - MSME	-	-	-	-	-
(iv)Disputed dues - Others	-	-	-	-	-
Total					33.00

Trade Payable ageing schedule as on 31-03-2024

(Rupees in thousands)

	Outstanding for following periods from due date of payment				
Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)MSME	-	-	-	-	-
(ii)Others					
(iii)Disputed dues - MSME	-	-	-	-	-
(iv)Disputed dues - Others	-	-	-	-	-
Total					

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Property, Plant & Equipment

2.06 TANGIBLE ASSETS

(Rupees in thousands)

Particulars	Gross Block					Accumulated Depreciation					Net Block	
	As at 1-Apr-24	Additions >180 days	Additions <180 days	Disposals/ Adjustments	As at 31-Mar-25	Up to 1-Apr-24	For the year	Disposals	Adjustment due to Revaluation	As at 31-Mar-25	As at 31-Mar-25	As at 31-Mar-24
Leasehold Land	1,748.31	-	-	-	1,748.31	-	-	-	-	-	1,748.31	1,748.31
Total	1,748.31	-	-	-	1,748.31	-	-	-	-	-	1,748.31	1,748.31

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REDOLANCE CARE PRIVATE LIMITED FY 2024-25

2.21 CAPITAL WORK IN PROGRESS

(Amount in thousands)

Particulars	For the year ended March 31, 2025	2024
Tangible Assets		
Building	3,695.13	3,695.13
Total	3,695.13	3,695.13

		GROSS BLOCK				
Sr.No.	Description of Assets	Cost As at 01.04.2024	Additions during the year	Transferred to Fixed asset	Sale during the year	Cost as at 31.03.2025
1	Plant & Machinery	3,695.13		-	-	3,695.13

Capital Work In Progress - Aging Schedule

		Amount in CWIP for a period of				
Sr. No.	Particulars	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
1	CWIP - Towards Project in Progress		3,695.13	-	-	3,695.13
2	CWIP - Towards Project temporarily suspended	-	-	-	-	-

Capital Work In Progress - Completion Schedule (Where completion of project is overdue and cost is exceeded original plan)

		To be completed in			
Sr. No.	Particulars	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years
1	Project 1	-	-	-	
2	Project 2	-	-	-	

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